

USDA - REA

FINANCIAL AND STATISTICAL REPORT

Borrower Designation - GA 078
For Period Ending July 31, 2018

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

All insurance required by part 1788 of 7CFR Chapter XVII, REA, was in force during the reporting period and renewals have been obtained for all policies.

Matt Chib
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

8-22-18
DATE

Guadalupe Rubio
SIGNATURE OR MANAGER

8-22-18
DATE

PART A. STATEMENT OF OPERATIONS

	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	36,534,021	41,991,791	37,458,902	6,773,457
2. Power Production Expense	-	-	-	-
3. Cost of Purchased Power	24,168,500	22,936,283	23,223,116	3,359,066
4. Transmission Expense	-	-	-	-
5. Distribution Expense - Operation	1,564,048	1,539,891	1,656,610	207,702
6. Distribution Expense - Maintenance	2,512,245	2,316,383	2,851,251	306,178
7. Customer Accounts Expense	983,613	913,819	825,108	128,302
8. Customer Service and Informational Expense	308,717	247,421	258,515	22,008
9. Sales Expense	-	-	-	-
10. Administrative and General Expense	2,162,348	2,360,904	2,611,305	408,737
11. Total Operation & Maintenance Expense (2 thru 10)	31,699,472	30,314,701	31,425,904	4,431,995
12. Depreciation and Amortization Expense	3,036,230	3,036,971	3,388,371	435,458
13. Tax Expense - Property and Gross Receipts	-	-	-	-
14. Tax Expense - Other	-	-	-	-
15. Interest on Long-Term Debt	1,566,034	1,675,044	1,607,427	238,801
16. Interest Charged to Construction - Credit	-	-	-	-
17. Interest Expense - Other	29,275	198,588	186,686	16,164
18. Other Deductions	77	8,956	-	2,636
19. Total Cost of Electric Service (11 thru 18)	36,331,088	35,234,260	36,608,389	5,125,054
20. Patronage Cap & Operating Margins (1 minus 19)	202,933	6,757,531	850,513	1,648,403
21. Non-Operating Margins - Interest	430,921	468,604	543,911	76,460
22. Allowance for Funds Used During Construction	-	-	-	-
23. Income (Loss) from Equity Investments	121,943	(81,837)	(360,686)	33,082
24. Non-Operating Margins - Other	(185,847)	(2,657)	(37,951)	47
25. Generation and Transmission Capital Credits	-	-	-	-
26. Other Capital Credits and Patronage Dividends	47,948	135,704	47,400	-
27. Extraordinary Items	-	-	-	-
28. Patronage Capital or Margins (20 thru 27)	617,897	7,277,346	1,043,188	1,757,993

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	346	398	5. Miles Transmission		
2. Services Retired	179	183	6. Miles Distrib. - OH	2,226	2,227
3. Total Services in Place	39,259	39,564	7. Miles Distrib. - UG	1,544	1,561
4. Idle Services	4,670	4,729	8. Total Miles Energized	3,770	3,788

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	160,997,020	30. Memberships	940,885
2. Construction Work in Progress	13,378,021	31. Patronage Capital	49,119,513
3. Total Utility Plant (1 + 2)	174,375,040	32. Operating Margins - Prior Years	-
4. Accum. Provision for Depreciation and Amort	(72,726,685)	33. Operating Margins - Current Year	6,894,193
5. Net Utility Plant (3 - 4)	101,648,356	34. Non-Operating Margins	383,154
6. Non-Utility Property (Net)	-	35. Other Margins and Equities	167,876
7. Investments in Subsidiary Companies	3,147	36. Total Margins & Equities (30 thru 35)	57,505,620
8. Invest. in Assoc. Org. - Patronage Capital	15,910,446	37. Long-Term Debt - RUS (Net)	12,885,721
9. Invest. in Assoc. Org. - Other - General Funds	-	38. Long-Term Debt - FFB - RUS Guaranteed	44,233,016
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,051,456	39. Long-Term Debt - Other - RUS Guaranteed	4,042,733
11. Investments in Economic Development Projects	-	40. Long-Term Debt - Other (Net)	4,722,287
12. Other Investments	-	41. Long-Term Debt - RUS - Econ. Devel. (Net)	1,318,607
13. Special Funds	70,855	42. Payments - Unapplied	(16,299,096)
14. Total Other Property & Investments (6 thru 13)	19,035,904	43. Total Long-Term Debt (37 thru 41 - 42)	50,903,268
15. Cash - General Funds	3,551,447	44. Obligations Under Capital Leases - Noncurrent	-
16. Cash - Construction Funds - Trustee	-	45. Accum. Ope. Provisions & Asset Retirement Obligations	4,711,233
17. Special Deposits	-	46. Total Other Noncurrent Liabilities (44 + 45)	4,711,233
18. Temporary Investments	-	47. Notes Payable	12,299,500
19. Notes Receivable (Net)	3,979	48. Accounts Payable	5,836,481
20. Accounts Receivable - Sales of Energy (Net)	4,814,593	49. Consumer Deposits	1,080,565
21. Accounts Receivable - Other (Net)	1,658,127	50. Current Maturities Long-Term Debt	-
22. Renewable Energy Credits	-	51. Current Maturities Long-Term Debt - Economic Dev.	-
23. Materials and Supplies - Electric & Other	1,327,781	52. Current Maturities Capital Leases	-
24. Prepayments	284,641	53. Other Current and Accrued Liabilities	2,757,370
25. Other Current and Accrued Assets	3,669,737	54. Total Current and Accrued Liabilities (47 thru 53)	21,973,916
26. Total Current and Accrued Assets (15 thru 25)	15,310,304	55. Regulatory Liabilities	-
27. Regulatory Assets	-	56. Other Deferred Credits	4,198,758
28. Other Deferred Debits	3,298,232	57. Total Liabilities and Other Credits(36 + 43 + 46 + 54 thru 56)	139,292,795
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	139,292,795		

PART D. NOTES TO FINANCIAL STATEMENTS

\$3,720,000 **Total cushion of credit dollars set aside for deferred revenue