

USDA - REA

FINANCIAL AND STATISTICAL REPORT

Borrower Designation - GA 078
For Period Ending June 30, 2018

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

All insurance required by part 1788 of 7CFR Chapter XVII, REA, was in force during the reporting period and renewals have been obtained for all policies.

Matt Chicks

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

7/25/18

DATE

Bradley Duke

SIGNATURE OR MANAGER

7-25-18

DATE

PART A. STATEMENT OF OPERATIONS

	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	30,485,041	35,218,334	31,275,808	5,979,649
2. Power Production Expense	-	-	-	-
3. Cost of Purchased Power	20,611,383	19,577,216	19,948,397	3,106,452
4. Transmission Expense	-	-	-	-
5. Distribution Expense - Operation	1,354,451	1,332,189	1,429,855	220,271
5. Distribution Expense - Maintenance	2,163,999	2,010,205	2,444,383	370,489
7. Customer Accounts Expense	849,733	785,516	707,707	123,833
8. Customer Service and Informational Expense	262,604	225,413	223,180	43,906
9. Sales Expense	-	-	-	-
10. Administrative and General Expense	1,805,121	1,952,167	2,202,141	308,669
11. Total Operation & Maintenance Expense (2 thru 10)	27,047,291	25,882,706	26,955,663	4,173,620
12. Depreciation and Amortization Expense	2,595,835	2,601,512	2,879,791	434,185
13. Tax Expense - Property and Gross Receipts	-	-	-	-
14. Tax Expense - Other	956	-	-	-
15. Interest on Long-Term Debt	1,333,502	1,436,243	1,376,349	248,051
16. Interest Charged to Construction - Credit	-	-	-	-
17. Interest Expense - Other	19,817	182,424	154,398	67,081
18. Other Deductions	77	6,320	-	-
19. Total Cost of Electric Service (11 thru 18)	30,997,478	30,109,206	31,366,201	4,922,937
20. Patronage Cap & Operating Margins (1 minus 19)	(512,437)	5,109,128	(90,393)	1,056,712
21. Non-Operating Margins - Interest	359,068	392,144	465,225	76,524
22. Allowance for Funds Used During Construction	-	-	-	-
23. Income (Loss) from Equity Investments	110,027	(114,919)	(309,159)	23,817
24. Non-Operating Margins - Other	(141,185)	(2,704)	(32,530)	(213)
25. Generation and Transmission Capital Credits	-	-	-	-
26. Other Capital Credits and Patronage Dividends	47,948	135,704	47,400	-
27. Extraordinary Items	-	-	-	-
28. Patronage Capital or Margins (20 thru 27)	(136,578)	5,519,354	80,544	1,156,840

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Services Connected	300	345	5. Miles Transmission		
2. Services Retired	156	161	6. Miles Distrib. - OH	2,226	2,227
3. Total Services in Place	39,236	39,533	7. Miles Distrib. - UG	1,542	1,560
4. Idle Services	4,702	4,752	8. Total Miles Energized	3,768	3,787

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	160,555,394	30. Memberships	940,245
2. Construction Work in Progress	12,922,880	31. Patronage Capital	49,119,513
3. Total Utility Plant (1 + 2)	173,478,275	32. Operating Margins - Prior Years	-
4. Accum. Provision for Depreciation and Amort	(72,321,627)	33. Operating Margins - Current Year	5,247,290
5. Net Utility Plant (3 - 4)	101,156,648	34. Non-Operating Margins	272,064
6. Non-Utility Property (Net)	-	35. Other Margins and Equities	167,404
7. Investments in Subsidiary Companies	(29,935)	36. Total Margins & Equities (30 thru 35)	55,746,515
8. Invest. in Assoc. Org. - Patronage Capital	15,910,446	37. Long-Term Debt - RUS (Net)	12,919,737
9. Invest. in Assoc. Org. - Other - General Funds	-	38. Long-Term Debt - FFB - RUS Guaranteed	44,233,016
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,062,061	39. Long-Term Debt - Other - RUS Guaranteed	4,080,984
11. Investments in Economic Development Projects	-	40. Long-Term Debt - Other (Net)	4,948,176
12. Other Investments	-	41. Long-Term Debt - RUS - Econ. Devel. (Net)	1,318,607
13. Special Funds	70,855	42. Payments - Unapplied	(16,231,946)
14. Total Other Property & Investments (6 thru 13)	19,013,427	43. Total Long-Term Debt (37 thru 41 - 42)	51,268,573
15. Cash - General Funds	975,854	44. Obligations Under Capital Leases - Noncurrent	-
16. Cash - Construction Funds - Trustee	-	45. Accum. Ope. Provisions & Asset Retirement Obligations	4,725,789
17. Special Deposits	-	46. Total Other Noncurrent Liabilities (44 + 45)	4,725,789
18. Temporary Investments	-	47. Notes Payable	12,299,500
19. Notes Receivable (Net)	4,182	48. Accounts Payable	5,505,397
20. Accounts Receivable - Sales of Energy (Net)	4,874,746	49. Consumer Deposits	1,080,735
21. Accounts Receivable - Other (Net)	1,451,601	50. Current Maturities Long-Term Debt	-
22. Renewable Energy Credits	-	51. Current Maturities Long-Term Debt - Economic Dev.	-
23. Materials and Supplies - Electric & Other	1,385,067	52. Current Maturities Capital Leases	-
24. Prepayments	303,769	53. Other Current and Accrued Liabilities	2,594,487
25. Other Current and Accrued Assets	3,182,463	54. Total Current and Accrued Liabilities (47 thru 53)	21,480,120
26. Total Current and Accrued Assets (15 thru 25)	12,177,681	55. Regulatory Liabilities	-
27. Regulatory Assets	-	56. Other Deferred Credits	4,200,258
28. Other Deferred Debits	5,073,499	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	137,421,255
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	137,421,255		

PART D. NOTES TO FINANCIAL STATEMENTS

\$3,720,000 **Total cushion of credit dollars set aside for deferred revenue