

USDA - REA

FINANCIAL AND STATISTICAL REPORT

Borrower Designation - GA 078
For Period Ending September 30, 2018

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

All insurance required by part 1788 of 7CFR Chapter XVII, REA, was in force during the reporting period and renewals have been obtained for all policies.

Matt Childs
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

10/23/18
DATE

Budley Hicks
SIGNATURE OR MANAGER

10/24/2018
DATE

PART A. STATEMENT OF OPERATIONS

	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	48,269,795	53,939,532	48,817,527	5,808,946
2. Power Production Expense	-	-	-	-
3. Cost of Purchased Power	30,524,012	29,358,395	30,300,577	3,148,708
4. Transmission Expense	-	-	-	-
5. Distribution Expense - Operation	1,937,273	1,946,416	2,097,219	193,105
6. Distribution Expense - Maintenance	3,108,288	3,030,095	3,687,781	391,001
7. Customer Accounts Expense	1,257,937	1,175,028	1,060,260	129,258
8. Customer Service and Informational Expense	388,531	307,032	345,313	31,256
9. Sales Expense	-	-	-	-
10. Administrative and General Expense	2,794,172	2,970,150	3,258,421	292,059
11. Total Operation & Maintenance Expense (2 thru 10)	40,010,214	38,787,116	40,749,572	4,185,388
12. Depreciation and Amortization Expense	3,931,224	3,883,643	4,409,759	425,517
13. Tax Expense - Property and Gross Receipts	-	-	-	-
14. Tax Expense - Other	-	-	-	-
15. Interest on Long-Term Debt	2,039,608	2,140,461	2,069,271	226,878
16. Interest Charged to Construction - Credit	-	-	-	-
17. Interest Expense - Other	59,073	300,454	249,178	85,061
18. Other Deductions	1,353	9,450	-	-
19. Total Cost of Electric Service (11 thru 18)	46,041,471	45,121,124	47,477,781	4,922,844
20. Patronage Cap & Operating Margins (1 minus 19)	2,228,323	8,818,408	1,339,746	886,102
21. Non-Operating Margins - Interest	570,721	624,618	701,215	79,609
22. Allowance for Funds Used During Construction	-	-	-	-
23. Income (Loss) from Equity Investments	266,009	(5,609)	(463,739)	34,968
24. Non-Operating Margins - Other	(319,955)	77,759	(48,794)	(31)
25. Generation and Transmission Capital Credits	-	-	-	-
26. Other Capital Credits and Patronage Dividends	158,399	190,208	140,857	54,504
27. Extraordinary Items	-	-	-	-
28. Patronage Capital or Margins (20 thru 27)	2,903,497	9,705,385	1,669,285	1,055,152

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	380	516	5. Miles Transmission		
2. Services Retired	198	237	6. Miles Distrib. - OH	2,226	2,227
3. Total Services in Place	39,274	39,628	7. Miles Distrib. - UG	1,546	1,564
4. Idle Services	4,697	4,806	8. Total Miles Energized	3,772	3,791

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	161,554,490	30. Memberships	944,170
2. Construction Work in Progress	13,558,499	31. Patronage Capital	49,119,513
3. Total Utility Plant (1 + 2)	175,112,988	32. Operating Margins - Prior Years	-
4. Accum. Provision for Depreciation and Amort	(73,547,992)	33. Operating Margins - Current Year	9,006,574
5. Net Utility Plant (3 - 4)	101,564,997	34. Non-Operating Margins	698,811
6. Non-Utility Property (Net)	-	35. Other Margins and Equities	169,414
7. Investments in Subsidiary Companies	79,375	36. Total Margins & Equities (30 thru 35)	59,938,481
8. Invest. in Assoc. Org. - Patronage Capital	15,953,504	37. Long-Term Debt - RUS (Net)	12,817,690
9. Invest. in Assoc. Org. - Other - General Funds	-	38. Long-Term Debt - FFB - RUS Guaranteed	43,904,420
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,044,459	39. Long-Term Debt - Other - RUS Guaranteed	4,042,733
11. Investments in Economic Development Projects	-	40. Long-Term Debt - Other (Net)	4,722,287
12. Other Investments	-	41. Long-Term Debt - RUS - Econ. Devel. (Net)	1,318,607
13. Special Funds	57,217	42. Payments - Unapplied	(16,434,998)
14. Total Other Property & Investments (6 thru 13)	19,134,555	43. Total Long-Term Debt (37 thru 41 - 42)	50,370,739
15. Cash - General Funds	3,513,437	44. Obligations Under Capital Leases - Noncurrent	-
16. Cash - Construction Funds - Trustee	-	45. Accum. Ope. Provisions & Asset Retirement Obligations	4,682,591
17. Special Deposits	-	46. Total Other Noncurrent Liabilities (44 + 45)	4,682,591
18. Temporary Investments	-	47. Notes Payable	11,018,181
19. Notes Receivable (Net)	4,542	48. Accounts Payable	5,897,184
20. Accounts Receivable - Sales of Energy (Net)	5,078,937	49. Consumer Deposits	1,094,725
21. Accounts Receivable - Other (Net)	2,100,444	50. Current Maturities Long-Term Debt	-
22. Renewable Energy Credits	-	51. Current Maturities Long-Term Debt - Economic Dev.	-
23. Materials and Supplies - Electric & Other	1,847,533	52. Current Maturities Capital Leases	-
24. Prepayments	246,384	53. Other Current and Accrued Liabilities	2,708,682
25. Other Current and Accrued Assets	3,160,565	54. Total Current and Accrued Liabilities (47 thru 53)	20,718,772
26. Total Current and Accrued Assets (15 thru 25)	15,951,843	55. Regulatory Liabilities	-
27. Regulatory Assets	-	56. Other Deferred Credits	4,195,758
28. Other Deferred Debits	3,254,946	57. Total Liabilities and Other Credits(36 + 43 + 46 + 54 thru 56)	139,906,341
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	139,906,341		

PART D. NOTES TO FINANCIAL STATEMENTS

\$3,720,000 **Total cushion of credit dollars set aside for deferred revenue