

USDA - REA

FINANCIAL AND STATISTICAL REPORT

Borrower Designation - GA 078
For Period Ending August 31, 2018

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

All insurance required by part 1788 of 7CFR Chapter XVII, REA, was in force during the reporting period and renewals have been obtained for all policies.

Matt Chas

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

9-19-18

DATE

Bradley Hicks

SIGNATURE OR MANAGER

9-19-2018

DATE

PART A. STATEMENT OF OPERATIONS

	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	42,496,329	48,130,587	43,503,222	6,138,796
2. Power Production Expense	-	-	-	-
3. Cost of Purchased Power	27,484,359	26,209,687	26,678,551	3,273,404
4. Transmission Expense	-	-	-	-
5. Distribution Expense - Operation	1,796,892	1,753,310	1,876,864	213,419
6. Distribution Expense - Maintenance	2,851,715	2,639,094	3,258,119	322,710
7. Customer Accounts Expense	1,133,941	1,045,770	942,509	131,952
8. Customer Service and Informational Expense	352,721	275,776	304,473	28,355
9. Sales Expense	-	-	-	-
10. Administrative and General Expense	2,460,792	2,678,092	2,967,170	317,188
11. Total Operation & Maintenance Expense (2 thru 10)	36,080,421	34,601,728	36,027,686	4,287,028
12. Depreciation and Amortization Expense	3,475,983	3,458,126	3,898,436	421,155
13. Tax Expense - Property and Gross Receipts	-	-	-	-
14. Tax Expense - Other	-	-	-	-
15. Interest on Long-Term Debt	1,803,392	1,913,583	1,838,421	238,539
16. Interest Charged to Construction - Credit	-	-	-	-
17. Interest Expense - Other	41,774	215,393	217,932	16,805
18. Other Deductions	77	9,450	-	494
19. Total Cost of Electric Service (11 thru 18)	41,401,647	40,198,280	41,982,475	4,964,021
20. Patronage Cap & Operating Margins (1 minus 19)	1,094,683	7,932,306	1,520,747	1,174,775
21. Non-Operating Margins - Interest	502,725	545,009	622,573	76,404
22. Allowance for Funds Used During Construction	-	-	-	-
23. Income (Loss) from Equity Investments	202,244	(40,577)	(412,212)	41,260
24. Non-Operating Margins - Other	(261,438)	77,791	(43,373)	80,447
25. Generation and Transmission Capital Credits	-	-	-	-
26. Other Capital Credits and Patronage Dividends	47,948	135,704	92,400	-
27. Extraordinary Items	-	-	-	-
28. Patronage Capital or Margins (20 thru 27)	1,586,161	8,650,233	1,780,135	1,372,886

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	365	464	5. Miles Transmission		
2. Services Retired	192	212	6. Miles Distrib. - OH	2,226	2,227
3. Total Services in Place	39,265	39,601	7. Miles Distrib. - UG	1,545	1,562
4. Idle Services	4,625	4,740	8. Total Miles Energized	3,771	3,789

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	161,321,999		
2. Construction Work in Progress	12,105,486	30. Memberships	942,830
3. Total Utility Plant (1 + 2)	173,427,484	31. Patronage Capital	49,119,513
4. Accum. Provision for Depreciation and Amort	(73,124,250)	32. Operating Margins - Prior Years	-
5. Net Utility Plant (3 - 4)	100,303,234	33. Operating Margins - Current Year	8,067,468
6. Non-Utility Property (Net)	-	34. Non-Operating Margins	582,765
7. Investments in Subsidiary Companies	44,406	35. Other Margins and Equities	168,605
8. Invest. in Assoc. Org. - Patronage Capital	15,910,446	36. Total Margins & Equities (30 thru 35)	58,881,180
9. Invest. in Assoc. Org. - Other - General Funds	-	37. Long-Term Debt - RUS (Net)	12,851,706
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,051,456	38. Long-Term Debt - FFB - RUS Guaranteed	44,233,016
11. Investments in Economic Development Projects	-	39. Long-Term Debt - Other - RUS Guaranteed	4,042,733
12. Other Investments	-	40. Long-Term Debt - Other (Net)	4,722,287
13. Special Funds	57,217	41. Long-Term Debt - RUS - Econ. Devel. (Net)	1,318,607
14. Total Other Property & Investments (6 thru 13)	19,063,526	42. Payments - Unapplied	(16,366,245)
15. Cash - General Funds	3,257,257	43. Total Long-Term Debt (37 thru 41 - 42)	50,802,103
16. Cash - Construction Funds - Trustee	-	44. Obligations Under Capital Leases - Noncurrent	-
17. Special Deposits	-	45. Accum. Ope. Provisions & Asset Retirement Obligations	4,696,912
18. Temporary Investments	-	46. Total Other Noncurrent Liabilities (44 + 45)	4,696,912
19. Notes Receivable (Net)	3,893	47. Notes Payable	11,018,181
20. Accounts Receivable - Sales of Energy (Net)	4,408,471	48. Accounts Payable	5,694,193
21. Accounts Receivable - Other (Net)	1,927,954	49. Consumer Deposits	1,092,845
22. Renewable Energy Credits	-	50. Current Maturities Long-Term Debt	-
23. Materials and Supplies - Electric & Other	3,043,221	51. Current Maturities Long-Term Debt - Economic Dev.	-
24. Prepayments	265,513	52. Current Maturities Capital Leases	-
25. Other Current and Accrued Assets	3,659,258	53. Other Current and Accrued Liabilities	2,817,523
26. Total Current and Accrued Assets (15 thru 25)	16,565,566	54. Total Current and Accrued Liabilities (47 thru 53)	20,622,742
27. Regulatory Assets	-	55. Regulatory Liabilities	-
28. Other Deferred Debits	3,267,869	56. Other Deferred Credits	4,197,258
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	139,200,195	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	139,200,195

PART D. NOTES TO FINANCIAL STATEMENTS

\$3,720,000 **Total cushion of credit dollars set aside for deferred revenue